

एसजेवीएनलिमिटेड

CIN:L40101HP1988GOI008409

(भारतसरकार एवम् हिमाचलप्रदेशसरकारकासंयुक्तउपक्रम)

A Mini Ratna & Schedule "A" PSU

आईएसओ 9001:2008 प्रमाणित कम्पनी

कॉरपोरेटवाणिज्यिक एवमप्रणालीप्रचालनविभाग,

एसजेवीएनकॉरपोरेटकार्यालय परिसर, शनान, शिमला- 171 006

फोन: 0177- 2660210 फैक्स: 0177-2660211, ई-मेल: gmcsosjvn@gmail.com



स.संख्या:सीसी/सी एवं एस ओ/307/888

दिनांक: 08.03.2020

Regulation Notice
under CERC (Regulation of Power Supply) Regulations, 2010

Chief Engineer (Comml.)
Jammu & Kashmir Power Corporation Ltd.(JKPCL)
SLDC Building, 1st Floor,
Gladini Power House, Narewal,
Jammu, J&K

Sub: Regulation Notice under CERC (Regulation of Power Supply) Regulations, 2010 on account of Non Payment of outstanding dues and non opening of Letter of Credit as per CERC Regulation and terms of Power Purchase Agreement for the power being supplied from Nathpa Jhakri Hydro Power Station.

Sir,

- 1.0 Jammu & Kashmir Power Corporation Ltd. (formerly PDD, J&K) is drawing power of its allocated share from SJVN power Generating Station Nathpa Jhakri Hydro Power Station (NJHPS) and is under obligation to make timely payment of energy bills to SJVN on account of supply of power and to open Letter of Credit of requisite amount towards payment Security mechanism in line with the Power Purchase Agreement, CERC Regulations & Ministry of Power, GOI directive..
- 2.0 Total outstanding dues against JKPCL including dues of PDD, J&K for the power supplied by SJVN's from NJHPS is Rs. 285.48 Crores inclusive of LPS & interest on arrear bills (including an amount of Rs 255.00 Crore for more than 45 days) as on 08-03-2020. Further, JKPCL has also not established the requisite LC amounting to Rs. 16.88 Crore for NJHPS in favour of SJVN w.e.f. 15.11.2019 for a period of 12 months as per the relevant provisions of CERC Regulation and also terms of PPA towards Payment Security Mechanism in spite of our repetitive reminders (last being on 14.02.2020).
- 3.0 Provision under clause 9.3 of Power Purchase Agreement (PPA) signed with PDD, J&K on dated 17.01.2019 is reproduced here as under:

Registered Office: SJVN Corporate Office Complex, Shanan, Shimla-171006, HP
Website: www.sjvn.nic.in



"Notwithstanding what is contained above, if the bill(s) are not paid by Bulk Power Customer to SJVN within 60 days from the date of billing, SJVN shall have the option to regulate the supply of energy to Bulk Power Customer in accordance with the directives/guidelines/issued to be issued by CERC/GOI from time to time."

- 4.0 Under the provisions of Regulation 19 of the CERC (Regulation of Power Supply) Regulations, 2010 and in terms of provisions of PPA stipulated above, SJVN is hereby issuing the notice for Regulation of power supply of JKPCCL from NJHPS for an initial period of three months w.e.f.15.03.2020 (0:00 Hrs.), extendable for further period if required.
- 5.0 In accordance with the various provisions of CERC Regulations, 2010, the regulation of power supply of JKPCCL shall be affected as follows:
- Quantum of power to be regulated: 204.45 MW {out of Total allocated share of 105 MW + unallocated share as allocated by MOP from time to time}.
 - Duration of Regulation of Power Supply: **Initially** for a period of three months w.e.f. 15.03.2020 (00:00 hrs.) to 13.06.2020 (00:00 Hours) or till clearing of Outstanding dues.
 - Outstanding dues against PDD, J&K against NJHPS as on **08.03.2020: Rs. 255.00 crores**
 - Source of power from which reduction/diversion is to be made: Nathpa Jhakri Hydro Power Station (NJHPS).
 - This regulation of power shall likely to result in excess power available to the extent of scheduled reduction of JKPCCL (formerly PDD, J&K) share from Nathpa Jhakri Hydro Power Station for further sale on Indian Energy Exchange platform on behalf of JKPCCL (FORMERLY PDD, J&K)
 - Commencement of Regulation of power supply: From 00:00 hrs. of 15.03.2020.

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- 6.0 SJVN is posting Regulation Notice on SJVN website <http://sjvn.nic.in> under the tab "Updates" as per the requirement of the CERC (Regulation of Power Supply) Regulations, 2010.
- 7.0 Through a copy of this notice, NRLDC is requested to prepare Implementation Plan for regulation of power supply of PDD, J&K from NJHPS and implement the same as per the procedure laid down under CERC (Regulation of power supply) Regulations, 2010.
- 8.0 JKPCCL is once again requested to liquidate SJVN's outstanding dues on account of sale of power from NJHPS and establish requisite amount of LC in favour of SJVN as mentioned above by 12.03.2020 to enable us to withdraw this notice, else regulation of power supply shall be implemented as per the given schedule w.e.f. 00:00 hrs of 15.03.2020.
- 9.0 The notice for Regulation of Power Supply is without prejudice to SJVN's rights to exercise other remedies/recourse available as per the Law and under the provisions of the Electricity Act, 2003, to recover outstanding dues from JKPCCL (FORMERLY PDD, J&K)

Thanking you.

For & on behalf of SJVN Limited

Addl. General Manager (C&SO)

प्रतिलिपि:

- 1.0 महाप्रबंधक, उत्तरीक्षेत्रलोडडिस्पैचसेंटर, शहीदजीतसिंहमार्ग, कटवरीयासराय, नईदिल्ली- 110016: With a request to prepare an Implementation plan for regulation of power supply of PDD, J&K w.e.f. 0:00 hrs. of 15.03.2020 for initial period of three months and implement the same as per the CERC Regulation, 2010.

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जानकारीकेलिएप्रतिलिपि:

- सचिवविद्युत(भारतसरकार), श्रमशक्तिभवन, रफीमार्ग, नईदिल्ली -110001।
- प्रधानसचिव (ऊर्जा), जम्मू-कश्मीरसरकार, सिविलसचिवालय, जम्मूऔरकश्मीर।
- सचिव, केन्द्रीयविद्युतनियामकआयोग, 3 और 4 मंजिल, चंद्रलोकभवन, 26, जनपथ, नईदिल्ली -110001।
- सचिव, जम्मू-कश्मीराज्यविद्युतनियामकआयोग, अम्बेडकर (पनामा) चौक, रेलवेरोड, जम्मू, जम्मू-कश्मीर-180006, फैक्सनंबर: 0191-2470163।
- सदस्यसचिव, उत्तरीक्षेत्रविद्युतसमिति, 18-ए, शहीदजीतसिंहमार्ग, कटवारियासराय, नईदिल्ली।
- Director (Finance), PDD, J & K, जम्मू-कश्मीरसरकार, सिविलसचिवालय, जम्मूऔरकश्मीर।